

# FACULTY OF Economic and Management Sciences

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Inspiring excellence. Transforming lives.
Inspireer uitnemendheid. Verander lewens.





# Faculty of **Economic and Management Sciences**

Against the background of our mission to be a dynamic, innovative and quality-driven faculty, we cover a diverse academic spectrum, from public and private sector management, to specialised training for accountants at both undergraduate and postgraduate level, and aim to provide relevant, market-driven capacity and competence through, inter alia, research.

The development of research is crucial to the mission of the faculty and the University, namely excellence in teaching, applied research and our contribution to social and economic development in society. All of this is founded on the creation, development and application of knowledge – the very essence of research, of discovery and creativity. Taking cognisance of this, the Faculty of Economic and Management Sciences accepts the challenge to be relevant, yet different in a highly competitive local and global society.

So, join us in this endeavour and become part of a winning team. Please contact the faculty and we will assist you in making the right choice!

#### **DEAN: PROF HJ KROUKAMP**

First Bachelor degrees in this faculty are aimed at developing students' intellectual skills through scientific teaching and learning so that they will be thoroughly prepared for various careers in the broad field of Economics and Management. These careers are found in the private sector, certain professions, the public sector, as well as secondary and higher education.

Students may obtain first-degree qualifications in one of three teaching programmes: Private Sector Management, Public Sector Management and Training of Accountants.

The faculty offers a number of first Bachelor degrees in the three teaching programmes. In each of these programmes, students may specialise in specific fields as indicated in brackets after the reference to the degree. Postgraduate study is available for anyone who wishes to pursue a particular field of study on completion of a bachelor's degree.

Contact the Faculty Manager for more information: Lizette Pretorius | Tel: 051 401 2173 | Email: LPretorius@ufs.ac.za

Only the brightest young minds can face the economics of change. In the Faculty of Economic and Management Sciences we bring theory and practice together.





#### **GENERAL ADMISSION REQUIREMENTS**

#### Mainstream programme:

NSC = National Senior Certificate | Minimum AP of at least 30 Language of instruction (English or Afrikaans) on minimum level 4 (50%)

PROGRAMME	MINIMUM ADMISSION REQUIREMENTS
BCom with specialisation in Economics BCom with specialisation in Human Resource Management BCom with specialisation in Marketing BCom (Accounting) BCom with specialisation in Entrepreneurship BCom with specialisation in Investment Management and Banking	NSC and an AP of 30 Mathematics on level 4 (50%)
BCom (Law)	NSC and an AP of 33 Mathematics on level 4 (50%)
BAcc*	NSC and an AP of 34 Mathematics on level 5 (60%)
BAdmin	NSC and an AP of 30
BCom extended curriculum programme #	NSC and an AP of 25–29 Mathematics on level 3 (40%)
BAdmin extended curriculum programme #	NSC and an AP of 25-29

Admission requirements are subject to change.

- \* Students who did not take or pass Accounting on the National Senior Certificate Performance Level will register for the EACC1614 in the first semester of their first year and need to pass it with 60% in order to continue with the EFAC1624 module in the BAcc programme in the second semester. Should they not meet the abovementioned requirement they will be converted to the BCom (Accounting) programme in the second semester.
- #Students who qualify for the extended curriculum degrees will attend lectures on the South Campus of the University for the first two study years. These students will not be allowed to the BAcc and BCom (Law) degrees after completion of the extended curriculum programme.

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An admission point (AP) consisting of seven levels is used. Points will be awarded for six academic modules. Note: No points will be awarded for achievement levels lower than 30%:

Percentage	AP	Percentage	AP	Percentage	AP
7 (90–100%)	8	6 (70-79%)	6	4 (50-59%)	4
7 (80-89%)	7	5 (60-69%)	5	3 (40-49%)	3
				2 (30–39%)	2

One point is awarded for Life Orientation (LO) from achievement level 5 (60%) or higher.



#### PROGRAMMES IN PRIVATE SECTOR MANAGEMENT

Qualifications in Private Sector Management are awarded in various fields of specialisation. All of these are accommodated within the degree Baccalaureus Commercii. This is a highly acclaimed and comprehensive basic degree in management, and is aimed at careers in the fields of Economics and Management, particularly in the private sector, academic careers at universities and universities of technology, as well as teaching.

The following degrees are offered in this programme:

#### BCom with specialisation in Investment Management and Banking

- This degree is aimed at people who are interested in a career in the banking sector, other financial institutions, or other fields in the financial sector.
- The degree is also ideally suited to those students who wish to follow a career in the Reserve Bank (including monetary policy).
- · With a postgraduate qualification in Economics a student is well equipped for any of these career opportunities.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)		
Economic systems and basic microeconomics	Business calculations	
Business functions	Introduction to individual differences	
Introduction to macroeconomics	UFS101	
Introduction to human resource management	General management	
Academic literacy		
SECOND ACADEMIC YEAR	(COMPULSORY MODULES)	
Microeconomics	Macroeconomics	
Accounting	Financial planning law	
Business ethics	Financial markets, instruments and institutions	
Personal finance	Money and interest rates	
THIRD ACADEMIC YEAR (COMPULSORY MODULES)		
International economics	Investment management	
South African macroeconomic policy issues	Managerial finance	
Introduction to mathematical economics	Taxation	
Risk management in banking	Statistics for economics	



### BCom with specialisation in Economics

- This degree is aimed at people who wish to specialise in the field of Economics and who envisage working as an economist, economic policy analyst or forecaster, or who are interested in a career as a researcher in Economics, or as an academic economist.
- With a postgraduate qualification in Economics in particular, a student is well placed for career opportunities in these fields, especially in large business enterprises, financial institutions or the public sector.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)			
Economic systems and basic microeconomics	Introduction to macroeconomics		
Business functions	General management		
Introduction to human resource management	Introduction to individual differences		
Business calculations	UFS101		
Academic literacy			
SECOND ACADEMIC YEAR (COMPULSORY MODULES)			
Microeconomics	Macroeconomics		
Money and interest rates	Financial markets, instruments and institutions		
Accounting	Entrepreneurship		
Fundamental business activities	Personal finances		
THIRD ACADEMIC YEAR (COMPULSORY MODULES)			
International economics	South African macroeconomic policy issues		
Statistics for economics	Introduction to mathematical economics		
Investment management	Strategic management		
Risk management in banking			



#### **BCom**

- This is the general BCom option and is ideally suited to anyone who requires a basic degree in general management, but who does not wish to specialise in a specific field.
- · The student is therefore prepared for various careers in this broad field.
- · Specialisation may then follow at postgraduate level, if required.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)			
Business functions	Introduction to macroeconomics		
Economic systems and basic microeconomics	Introduction to human resource management		
Accounting	Introduction to individual differences		
Business calculations	UFS101		
Academic literacy			
SECOND ACADEMIC YEAR (CO	MPULSORY MODULES)		
General management	Fundamental business activities		
Microeconomics	Macroeconomics		
Accounting	Career psychology		
Managerial accounting	Labour relations management		
THIRD ACADEMIC YEAR (COMPULSORY MODULES)			
Strategic management	Entrepreneurship		
International economics	Small business management		
Personal finance	South African macroeconomic policy issues		
CHOOSE ONE SUBJECT FIELD FROM:			
Accounting	Statistics for economics and Introduction to mathematical economics		
Performance management and organisational psychology			



#### BCom (Law)

- This degree is aimed at students who intend to follow a career in law, and who wish to equip themselves as attorneys, advocates or legal advisors at financial institutions and other business enterprises.
- This qualification is also for students who wish to follow careers in the business world and who wish to equip themselves with a basic knowledge of the law.
- · An excellent option is to proceed from this degree to LLB studies.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)		
Economic systems and basic microeconomics	Introduction to macroeconomics	
Introduction to legal science	Legal history	
Accounting and accounting for the legal profession	Roman law	
UFS101	Legal practice	
Business functions	Academic literacy	
SECOND ACADEMIC YEAR (COMPULSORY MODULES)		
Microeconomics	General management	
Legal practice	Fundamental business functions	
Macroeconomics	Accounting	
Law of persons	Family law	
Labour law	Afrikaans for the profession OR English for the profession OR Latin OR The language of culture of law	
THIRD ACADEMIC YEAR (COMPULSORY MODULES)		
Strategic management OR International economics OR Accounting	Entrepreneurship	
Law of delicts	Small business management OR South African macroeconomics policy issues OR Accounting	
Law of succession and administration	Personal finance	
Law of Business enterprises	Law of contract	
	Law of things	



#### BCom with specialisation in Marketing

- · This degree is the ideal choice for students who wish to embark upon careers in the world of marketing management and international marketing.
- · A subsequent postgraduate qualification in Marketing Management offers good preparation for a career in the private sector.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)		
General management	Fundamental business functions	
Business functions	Introduction to individual differences	
Introduction to human resource management	Marketing finance	
Business calculations	UFS101	
Academic literacy		
SECOND ACADEMIC YEAR	(COMPULSORY MODULES)	
Personal selling	Brand management	
Innovation management	Economic systems and basic microeconomics	
Introduction to macroeconomics	Accounting	
Labour relations management	Personal finance	
THIRD ACADEMIC YEAR (COMPULSORY MODULES)		
Digital marketing	Strategic marketing	
Integrated marketing communication	Relationship marketing	
Microeconomics	Macroeconomics	
Entrepreneurship		



#### **BCom with specialisation in Human Resource Management**

- This option is ideally suited to anyone who wishes to enter a career in human resource management, marketing, labour relations or organisational development.
- · Postgraduate qualifications in Industrial Psychology allow students to specialise further in Career Psychology, Labour Relations or Human Resource Management.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)		
Introduction to human resource management	Introduction to individual differences	
Psychology	Economics or Accounting	
Business calculations	UFS101	
Academic literacy		
SECOND ACADEMIC YEAR (COMPULSORY MODULES)		
Career psychology	Psychology	
Labour relations management	Personal finance	
General management	Fundamental business functions	
THIRD ACADEMIC YEAR (COMPULSORY MODULES)		
Organisational psychology	Applied research for human resource management and Introduction to individual differences	
Strategic management	Training management	
Psychology	Performance management	



## BCom with specialisation in Entrepreneurship

- This degree is ideally suited to students who wish to embark upon careers in the world of entrepreneurship and starting a new business.
- · A postgraduate qualification in Business Management offers good preparation for a career in the private sector.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)		
Business functions	General management	
Fundamental business functions	Economic systems and basic microeconomics	
Introduction to macroeconomics	Introduction to human resource management	
Introduction to individual differences	Business calculations	
UFS101	Academic literacy	
SECOND ACADEMIC YEAR (COMPULSORY MODULES)		
Innovation management	Entrepreneurship	
Accounting	Career psychology	
Labour relations management	Small business management	
THIRD ACADEMIC YEAR (COMPULSORY MODULES)		
Strategic marketing	Strategic management	
Digital marketing	Microeconomics	
Macroeconomics	Performance management	
Organisational psychology	Personal finance	



#### **BCom Extended Curriculum Programme**

- This degree is compulsory for students with an AP between 25 and 29, and Grade 12 Mathematics at least at Level 3 (40%).
- The first two years are similar to the BCom and include a number of development modules to upgrade the AP.
- Students who have passed all the development modules and the mainstream modules
  of the first two years may obtain approval from the Dean to continue at second-year
  level with a BCom degree, except for the BCom (Law) and BAccounting degrees.
- Students will attend classes on the South Campus of the University for the first two study years.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)		
Introduction to human resource management	Introduction to individual differences	
Skills competencies for lifelong learning	Mathematical literacy	
Academic literacy		
SECOND ACADEMIC YEAR (C	OMPULSORY MODULES)	
Business functions	General management	
Economic systems and basic microeconomics	Introduction to macroeconomics	
Accounting	Business calculations	
THIRD ACADEMIC YEAR (CO	MPULSORY MODULES)	
Fundamental business functions	Labour relations management	
Microeconomics	Macroeconomics	
Accounting	Managerial accounting	
Career psychology	UFS101	
FOURTH ACADEMIC YEAR (C	OMPULSORY MODULES)	
Entrepreneurship	Small business management	
International economics	South African macroeconomic policy issues	
Strategic management	Personal finance	
CHOOSE ONE SUBJECT FIELD FROM:		
Performance management and organisational psychology	Statistics for economics and Introduction to mathematical economics	
Accounting		



# PROGRAMMES IN PUBLIC SECTOR MANAGEMENT BAdmin

The BAdmin degree is a specialised degree, aimed at a career in the public sector, parastatal institutions and non-governmental organisations. It is structured around Public Management and Municipal Management, with a choice of relevant ancillary modules.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)			
Public administration and management theories	Public administration and management in action		
Human resource management for the public sector	UFS101		
Introduction to human resource management	Introduction to individual differences		
Calculations for public managers	Political science		
Academic literacy			
SECOND ACADEMIC YEAR (COMPULSORY MODULES)			
Micro- and macro-organisational analysis	Municipal management and administration		
Monitoring and evaluation in the public sector	Supply chain management		
Personal finance	Study of municipal administration and management		
CHOOSE ONE SUBJ	ECT FIELD FROM:		
Career psychology and Labour relations management	Political science		
THIRD ACADEMIC YEAR (COMPULSORY MODULES)			
Public financial management	Municipal finances		
Contemporary issues in local government	Public policy administration and management		
Public administration and management law			
CHOOSE ONE SUBJECT FIELD FROM:			
Political science	Organisational psychology and Performance management		



#### BAdmin Extended Curriculum Programme

- This degree is compulsory for students with an AP between 25 and 29.
- The first two years are similar to the BAdmin and include a number of development modules to upgrade the AP.
- Students who have passed all the development modules of the first two years may obtain approval from the Dean to continue at second-year level of the BAdmin degree.
- Students will attend classes on the South Campus of the University for the first two study years.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)		
Introduction to human resource management	Introduction to individual differences	
Skills for lifelong learning	Mathematical literacy	
Academic literacy		
SECOND ACADEMIC YEAR	(COMPULSORY MODULES)	
Public administration and management theories	Public management and management in action	
Political science	Human resource management in the public sector	
Calculations for public managers	General management	
THIRD ACADEMIC YEAR (COMPULSORY MODULES)		
Micro- and macro-organisational analysis	Municipal management and administration	
Supply chain management	Monitoring and evaluation in the public sector	
Personal finance	UFS101	
The study of municipal administration and management		
CHOOSE ONE SUE	BJECT FIELD FROM:	
Career psychology and Labour relations management	Political science	
FOURTH ACADEMIC YEAR (COMPULSORY MODULES)		
Public financial management	Municipal finances	
Public policy management	Public administration and management law	
Contemporary issues in local government		
CHOOSE ONE SUBJECT FIELD FROM:		
Political science	Organisational psychology and Performance management	



#### PROGRAMMES IN TRAINING OF ACCOUNTANTS

Qualifications in Accounting can be obtained in various fields. These fields are accommodated in degrees such as Baccalaureus Accounting (BAcc) or BCom (Accounting).

The following degrees are offered in this programme:

#### **BCom (Accounting)**

- · BCom (Accounting) focuses on the Commercial and Financial Accountants' (CFA) profession.
- · Students who wish to become Chartered Accountants must register for the BAcc degree.
- Alternatively, they can register for the BCom (Accounting) degree and, with the approval of the Programme Director: Accountancy and based on favourable results, transfer to the BAcc degree.
- · Subsequent postgraduate qualifications are also available in Taxation or Management Accounting.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)	
Accounting	Introduction to macroeconomics
Economic systems and basic microeconomics	General management
Accounting environment	Fundamental business functions
Commercial law	UFS101
Academic literacy	
SECOND ACADEMIC YEAR (COMPULSORY MODULES)	
Accounting	Business ethics
Commercial law	Taxation
Accounting environment	Computer applications and controls
Managerial accounting	Strategic Management
THIRD ACADEMIC YEAR (COMPULSORY MODULES)	
Accounting	Taxation
Managerial accounting	Auditing
Strategic Management	Managerial Finance



#### BAcc

- The BAcc degree is designed for students wishing to qualify as Chartered Accountants (CA).
- This degree is followed by a BAcc Honours degree, after which students can proceed with the external professional examinations of SAICA, which lead to registration as a CA.
- Subsequent postgraduate qualifications are also available in Taxation or Management Accounting.

FIRST ACADEMIC YEAR (COMPULSORY MODULES)	
Financial accounting or Accounting	Commercial law
Economic systems and basic microeconomics	Introduction to macroeconomics
General management	Computer applications and controls
Accounting environment	Fundamental business functions
Academic literacy	UFS101
SECOND ACADEMIC YEAR (COMPULSORY MODULES)	
Financial accounting	Taxation
Managerial accounting	Accounting environment
Strategic management	Managerial finance
Auditing	Business ethics
Auditing  THIRD ACADEMIC YEAR (C	
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NB: Students who did not take or pass Accounting on the National Senior Certificate Performance Level will register for the EACC1614 in the first semester of their first year and need to pass it with 60% in order to continue with the EFAC1624 module in the BAcc programme in the second semester. Should they not meet the abovementioned requirement they will be converted to the BCom (Accounting) programme in the second semester.

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#### **EXCITING OPPORTUNITY!**

#### Option 1:

Do you have Mathematics but your marks are too low to study a BCom degree? Do you meet the requirements?

- An AP of 30 and above
- Mathematics on level 3 (40%)
- Admission to the UFS (final admission based on grade 12 final results)

#### The solution?

- Register and attend the MATD1554 course at the South Campus for two weeks in January and pass with 50% or more
- Start you mainstream studies in February

#### Option 2:

**Do you have Mathematical Literacy but want to study a BCom degree?**Do you meet the requirements?

- An AP of 30 and above
- Mathematical Literacy on level 5 (60%)
- Admission to the UFS (final admission based on grade 12 final results)

#### The solution?

- Register and attend The Maths Intervention at the South Campus for two weeks in January and pass the admission exam with 80% or more.
- Register for MATD1554 at the South Campus in the first semester. Pass with 50% or more.
- Transfer to mainstream studies at the start of the second semester.

Contact Marnie Venter at +2751 401 3819 or venterms@ufs.ac.za for more detail and the course fee.

#### FOR FURTHER ENQUIRIES ABOUT ANY OF THESE PROGRAMMES:

#### Faculty Manager | Lizette Pretorius: 051 401 2173 | Email: LPretorius@ufs.ac.za

All information in this publication is subject to change. Information in this publication has been compiled with the utmost care. However, the Council and Senate accept no responsibility for errors. Studying the Faculty Rule Book as the final and correct source is important and is available at www.ufs.ac.za

# **Kovsies** Open Day

# **BLOEMFONTEIN CAMPUS: 14 MAY 2016**

08h30 - 9h30 Formal welcoming of the Class of 2017 AND their parents

Venue: Callie Human Centre

**08h30 –12h00** Prospective students and their parents visit faculties and exhibitions **10h30 – 11h30** Informal welcoming of the Class of 2017 (PROSPECTIVE STUDENTS ONLY)

Venue: Callie Human Centre

**11h30 – 15h00** Prospective students visit faculties and exhibitions **8h30 – 15h00** Student Life Programme in front of Main Building

Bring your application form and documents to the onsite application centre. Follow the directions.

# QWAQWA CAMPUS: 21 MAY 2016

**10h00 – 11h00** Formal welcoming of the Class of 2017 AND their parents

Venue: Rolihlahla Mandela Hall

**10h00 – 15h00** Prospective students and their parents visit faculties and exhibitions

Bring your application form and documents to the onsite application centre. Follow the directions.

### For more information visit Facebook/Kovsie2b















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