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# The need for accountancy professionals

Accountancy professionals are in high demand nationally and internationally given the vital role that they perform in ensuring the success of the organisations that they work for. No organisation can be successful if its finances are not managed in a prudent fashion, and the reporting of credible information is essential for appropriate management decision-making. In these areas, professional accountants add significant value. Experts advise that with the 4th Industrial Revolution currently transforming the working world, accountancy professionals will remain in demand; particularly for their advisory and data analysis skills.

# Why study accountancy at UFS?

- We have highly qualified staff who are driven by the success of their students:
- Our programmes are of high quality evidenced by accreditation by leading professional accounting bodies;
- We have close links with the professional bodies and potential employers - ensuring the relevance of our programmes;
- Through our programmes we develop the skills that accountancy professionals will require to be successful in the
- Our class sizes are smaller than at many other universities which enables more individual attention; and
- We have excellent facilities on campus, contributing to a well-balanced student life.

B.Acc. (3yrs)

B.Com. (Accounting) (3yrs) SAIPA/AGA (SA)

# The qualification path

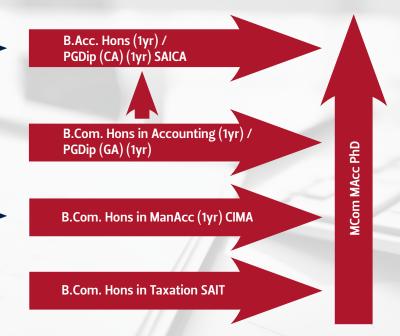
All programmes, as illustrated below, are offered at the School of Accountancy and are aligned, and close interaction exists, with the various professional accounting bodies. The majority of the lecturing staff hold professional qualifications and therefore also have relevant practical experience.

The programmes offered by the School serve the following internationally acknowledged accounting professions:

#### Chartered Accountants – CA (SA) SAICA

The School is accredited to educate aspiring chartered accountants. Students from the School annually outperforms the countrywide average achievement in the national Initial Test of Competence ('ITC') examination of SAICA.

After obtaining the B.Acc. degree, the B.Acc. Honours degree or the PGDip (CA), graduates may attempt the SAICA ITC examination. After completion of a practical training period as a trainee accountant and the successful completion of a final Assessment of Professional Competence ('APC'), such candidates may register as a South African Chartered Accountant ('CA (SA)') at SAICA.



# Associate General Accountants –AGA (SA) SAICA

The programmes of the School are accredited by SAICA for the purposes of the AGA (SA) designation. After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates can, without additional post-graduate study, continue on the journey to qualify as an Associate General Accountant. This journey includes the completion of a practical training period, and/or relevant work experience and the successful completion of a final Training Equivalence Assessment ('TEA'), after which such candidates may register as Associate General Accountants ('AGA (SA)') at SAICA.

#### Professional Accountants - SAIPA

The programmes of the School are accredited by SAIPA. After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates can, without post-graduate study, qualify as professional accountants. A training period as prescribed by SAIPA must be completed and an entrance examination should be passed before a candidate may register as a member of SAIPA.

# Chartered Institute of Management Accountants

After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates can enrol for the B.Com. Honours in Management Accounting degree which is aligned to the Advanced Diploma in Management Accounting ('ADMA') of CIMA. With the successful completion of the 'Strategic Level' of CIMA, and practical training after obtaining the B.Com. Honours in Management Accounting degree, students can qualify as Chartered Management Accountants.

#### Professional Tax Practitioners - SAIT

After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates can enrol for the B.Com. Honours in Taxation. With the successful completion of SAIT's entry examinations, and practical training after obtaining of the B.Com. Honours in Taxation, students can qualify as Tax Professionals or Tax Advisors.

#### Chartered Certified Accountants - ACCA

After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates may apply for exemptions for certain modules in the ACCA programme.

Due to the fact that the professional bodies noted above operate globally, international recognition is afforded to all the qualifications offered by the School of Accountancy.



#### Thuthuka and INTRABAS

The Thuthuka programme of SAICA and the project for Increasing Throughput Rates of Black Accounting Students ('INTRABAS'), which focus on the funding and development of previously disadvantaged students, are also offered within the School. See contact details of the Thuthuka Bursary Fund and INTRABAS project below.

# **Prerequisites for admission**

Admission points score per matric subject: 90%-100% = 8, 80%-89% = 7, 70% - 79% = 6, 60% - 69% = 5, 50% - 59% = 4, 40% -49% = 3, 30%-39% = 2. Please take note that Life-orientation counts 1 if passed at a level higher than 60%.

# · B.Acc. (3 years)

A total admission point score of 34 (the sum of all the above scores per subject) as well as Mathematics passed on achievement level 5 (60%) and English on achievement level 4 (50%).

# B.Com. Accounting (3 years)

A total admission point score of 28 (the sum of all the above scores per subject) together with Mathematics passed on achievement level 4 (50%) and English on achievement level 4 (50%).

#### - B.Acc. Honours / PGDip (CA) (1 year)

A B.Acc., PGDip (GA) or equivalent degree obtained from a SAICA accredited South African university. Certain entrance requirements are used as selection criteria. See the EMS faculty rule book for these requirements on the UFS website (www.ufs.ac.za).

# B.Com. Honours in Accounting / PGDip (GA) (1 vear)

À B.Com., B.Tech. or equivalent degree with relevant accountancy modules. Certain average marks of the third year of study are used as selection criteria. See the EMS faculty rule book for the admission criteria on the UFS website (www.ufs.ac.za).

# - B.Com. Honours in Taxation (1 year)

A B.Acc., B.Com., B.Tech. or equivalent degree with relevant accountancy modules. Certain average marks of the third year of study are used as selection criteria. See the EMS faculty rule book for the admission criteria on the UFS website (www.ufs.ac.za).

# B.Com. Honours in Management Accounting (1 vear)

A B.Com., B.Tech. or equivalent degree with relevant accountancy modules. Certain average marks of the third year of study are used as selection criteria. See the EMS faculty rule book for the admission criteria on the UFS website (www.ufs.ac.za).

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For more details on our accountancy programmes, please also download our "The numbers add up" booklet -which can be accessed using the following QR code:

