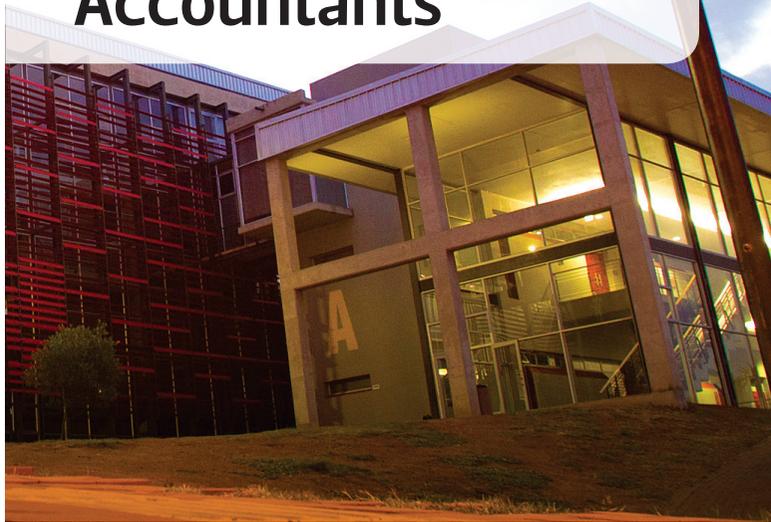




Programmes: Training of Accountants



*Inspiring excellence. Transforming lives.
Inspireer uitnemendheid. Verander lewens.*

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ECONOMIC AND
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EKONOMIESE EN
BESTUURSWETENSAPPE

The need for professional accountants

Accountants, who are members of reputable professional bodies, are in high demand nationally and internationally given the vital role that they perform in ensuring the success of the organisations that they work for. No organisation can be successful if its finances are not managed in a prudent fashion, and the reporting of credible information is essential for appropriate management decision-making. In these areas, professional accountants add significant value. Experts advise that with the 4th Industrial Revolution currently transforming the working world, accountants will remain in demand; particularly for their advisory and data analysis skills.

Why study accountancy at UFS

- We have highly qualified staff who are driven by the success of their students;
- Our programmes are of high quality – evidenced by accreditation by leading professional accounting bodies;
- We have close links with the professional bodies and potential employers – ensuring the relevance of our programmes;
- Through our programmes we develop the skills that professional accountants will require to be successful in the future;
- Our class sizes are smaller than at many other universities which enables more individual attention; and
- We have excellent facilities on campus, contributing to a good student life.

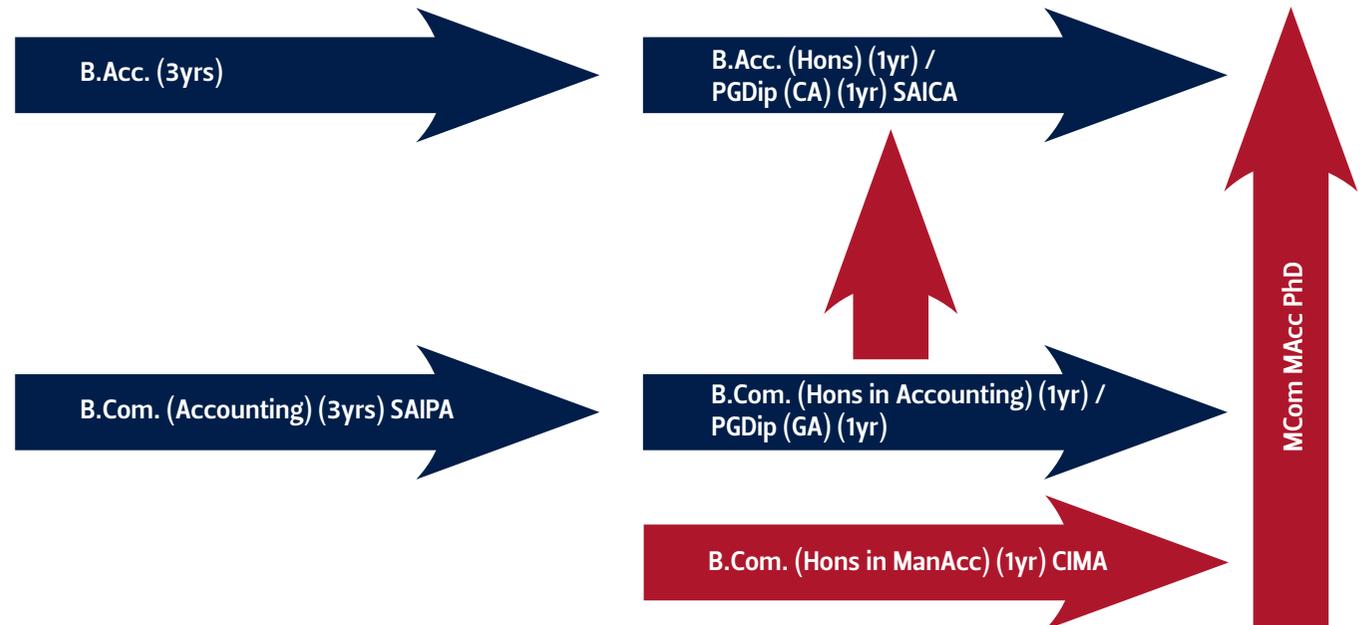
Training of accountants

All programmes, as illustrated below, are offered at the School of Accountancy and are aligned, and close interaction exists, with the various professional accounting bodies. The majority of the lecturing staff hold professional qualifications and therefore also have relevant practical experience.

Two undergraduate degrees, two post graduate diplomas and three honours degrees are offered at the School. One of the honours degrees offered is a specialised honours degree in Management Accounting ('CIMA'). In addition, students also have the option to enrol for a Masters or a PhD degree, should they want to broaden their knowledge.

The abovementioned programmes offer highly acclaimed professional qualifications and are directed at, and accredited by, professional bodies within the accounting profession, namely the South African Institute of Chartered Accountants ('SAICA'), the South African Institute of Professional Accountants ('SAIPA') and the South African Institute of Tax Practitioners ('SAIT').

The programmes also qualify for recognition at both the Chartered Institute of Management Accountants ('CIMA') and the Association of Chartered Certified Accountants ('ACCA').



International recognition

Due to the fact that the professional bodies noted above operate globally, international recognition is afforded to all the qualifications in the programmes.

The programmes offered by the School serve the following internationally acknowledged accounting professions:

- Chartered Accountants – CA (SA) SAICA

The School is accredited to educate aspiring chartered accountants. Students from the School annually perform better than the countrywide average achievement in the national Initial Test of Competence ('ITC') examination of SAICA.

After obtaining the B.Acc. degree, the B.Acc. (Honours) degree or the PGDip (CA), graduates may attempt the SAICA ITC examination. After completion of a practical training period as a trainee accountant and the successful completion of a final Assessment of Professional Competence ('APC'), such candidates may register as a South African Chartered Accountant ('CA (SA)') at SAICA.

- Professional Accountants – SAIPA

The programmes of the School are accredited by SAIPA. After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates can, without post-graduate study, qualify as professional accountants. A training period as prescribed by SAIPA must be completed and an entrance examination should be passed before a candidate may register as a member of SAIPA.

- Chartered Institute of Management Accountants – CIMA

After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates can enrol for the B.Com. (Honours in Management Accounting) degree which is aligned to the Advanced Diploma in Management Accounting ('ADMA') of CIMA. With the successful completion of the 'Strategic Level' of CIMA, and practical training after obtaining the B.Com. (Honours in Management Accounting) degree, students can qualify as Chartered Management Accountants.

- Professional Tax Practitioner – SAIT

After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates can, with post-graduate study, qualify as Professional Tax Practitioners. A training period prescribed by SAIT must be completed before registration as a member of SAIT.

- Chartered Certified Accountants – ACCA

After obtaining the B.Com. (Accounting) degree or the B.Acc. degree, graduates may apply for exemptions for certain modules in the ACCA programme.

Thuthuka and INTRABAS

The Thuthuka programme of SAICA and the project for Increasing Throughput Rates of Black Accounting Students ('INTRABAS'), which focus on the funding and development of previously disadvantaged students, are also offered within the School. See contact details of the Thuthuka Bursary Fund and INTRABAS project below.

Prerequisites for admission

Admission points score per matric subject: 90%-100% = 8, 80%-89% = 7, 70%-79% = 6, 60%-69% = 5, 50%-59% = 4, 40%-49% = 3, 30%-39% = 2. Please take note that Life-orientation counts 1 if passed at a level higher than 70%.

- B.Acc. (3 years)

A total admission point score of 34 (the sum of all the above scores per subject) as well as Mathematics passed on achievement level 5 (60%).

- B.Com. (Accounting) (3 years)

A total admission point score of 29 (the sum of all the above scores per subject) together with Mathematics passed on achievement level 4 (50%).

- B.Acc. (Honours) / PGDip (CA) (1 year)

A B.Acc., PGDip (GA) or equivalent degree obtained from a SAICA accredited South African university. Certain entrance requirements are used as selection criteria. See the EMS faculty rule book for these requirements on the UFS website (www.ufs.ac.za).

- B.Com. (Honours in Accounting) / PGDip (GA) (1 year)

A B.Com., B.Tech. or equivalent degree with relevant accountancy modules. Certain average marks of the third year of study are used as selection criteria. See the EMS faculty rule book for the admission criteria on the UFS website (www.ufs.ac.za).

- B.Com. (Honours in Management Accounting) (1 year)

A B.Com., B.Tech. or equivalent degree with relevant accountancy modules. Certain average marks of the third year of study are used as selection criteria. See the EMS faculty rule book for the admission criteria on the UFS website (www.ufs.ac.za).

Contact person(s)

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