



ECONOMIC AND  
MANAGEMENT SCIENCES  
EKONOMIESE EN  
BESTUURSWETENSAPPE  
UFS·UV

### Academic host programme

Private Sector Management

### Department

Economics

### Study year of students

Honours

Credits: 16

### Module offered during

Second semester

### Lecturers

Dr Arno van Niekerk



# EC0623

## International Economics

### Brief description

This module focuses on international trade, global capital, exchange rates, convergence and globalisation. The aim of the module is to provide school learners the opportunity to engage with students and to form part of a new learning experience as far as Economics is concerned. Furthermore, students will grow in their knowledge and confidence about the subject. The three main objectives for courses in Economics are to master economic principles; to acquire skills in applying the principles to reality; and to learn to analyse policy issues systematically.

### Community partners

Grade 11 Economics learners of CommTech Comprehensive Secondary School in Rocklands, Mangaung

### Service sector partner

CommTech Comprehensive Secondary School in Rocklands, Mangaung

### Service learning component

The module adds value to learners' understanding of Economics by focusing on one of the specialist areas: International Economics. The service learning project enhances learners' economic decision-making and makes them more significant participants in the economy. It also assists them in understanding their school subject of Economics better.

### Outcomes for students

Students develop important skills that help them function more effectively in the labour market. They become more acquainted with higher-level concepts and theories in International Economics as they explain, illustrate with graphs and posters, and convey (through games played) these to the school learners. This module requires students to think "out of the box" and be very creative with their presentations. Students, furthermore, need to understand that the world is a set of related systems and be able to convey the meaning of it to the school learners in such a way. They should be able to break complex knowledge down to the level of high school learners and should be able to exercise good people management skills when they are working with the learners in an unfamiliar environment.

### Impact on community

This module widens the horizons of learners' understanding of Economics and stimulates their thinking and interest in the subject. The school learners learn to do more complex calculations (e.g. calculating exchange rates, terms of trades and compound interest), which they could apply in their own money management in future.

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