



ECONOMIC AND
MANAGEMENT SCIENCES
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BESTUURSWETENSKAPPE
UFS·UV



REK208

Accounting

Department

Centre for Accounting
(Qwaqwa Campus)

Study year of students

Second year

Credits: 32

Module offered during

Second semester

Lecturer

Mr Andrew Mohan

Brief description

This service learning module in functional accounting for small-scale entrepreneurs was developed to address the lack of financial and record-keeping skills among small-scale entrepreneurs. It aims to develop a strong functional basis for the businesses of small-scale entrepreneurs in Qwaqwa and surrounding areas.

Community partners

The owners and managers of small-scale businesses in and around Qwaqwa.

Service sector partners

Free State Development Corporation

Service learning component

Students share knowledge with business owners in the community regarding owners' equity, assets and liabilities, profit mark-up and pricing, cash management and control, stock-recording and control, different forms of businesses and their advantages and disadvantages. The entrepreneurs will be equipped with skills and knowledge to ensure that

they apply effective financial management principles in their businesses. They will further be assisted to develop the necessary skills to build their businesses to improve and expand so that more jobs can be created in the community.

Outcomes for students

In this module, students are exposed to the small-scale business sector. The aim is to instil in the students a sense of responsibility towards fulfilling their duty in the community whereby they can contribute towards social and economic development.

Impact on community

Members of the community are equipped with the necessary skills and specialised knowledge to manage the finances of their businesses effectively and efficiently. The service learning programme provides elucidation of small entrepreneurs whose businesses may fail because of ignorance and debt, which can be avoided in future because they are equipped with skills to manage their businesses effectively.

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