

# FINANCIAL MANAGEMENT AND COST ACCOUNTING

## OBJECTIVES OF THE PROGRAMME

To equip participants to grasp the concept of creating shareholders' value through investment decisions, the financing decision, growth and operational decisions. Most business decisions impact directly on financial performance and cash flows.

It is important to analyse these decisions and its impact on the sustainable profitability of business, using actual problems and case studies.

## LEARNING OUTCOMES

By the end of the programme, participants should be able to:

- Understand the basic accounting principles to interpret financial statements
- Apply basic financial analysis frameworks in evaluating financial decisions
- Consider risk and return in capital budgeting
- Evaluate capital investment projects using discounted cash flow techniques
- Analyse the debt-equity ratio in capital structuring decisions
- Comprehend the importance of sustainable growth and the impact of growth on the cash flows of the business
- Effectively communicate operational and financial strategies

## PROGRAMME OUTLINE

- Basic accounting
- Analysis of financial statements and cash flows
- Cost-volume-profit-analysis
- Budgeting
- Balanced scorecard
- Ratio analysis
- Cost of capital
- Debt versus Equity
- Evaluating Capital Budgeting Projects using Nett Present Value (NPV)
- The management of growth
- Performance appraisal using EVA



### Who Should Apply?

The programme is intended for all non-financial managers with a need to further their careers and has a desire to understand the scorecard of business.



### Duration

6 Weeks



### Mode of delivery



**Public intakes:** Online

**In-house intakes:** Online, Face-to-Face or Blended Learning



### Resources

- All resources and study material will be available on the learner management system upon registration of the programme
- Participants need to have access to a laptop or desktop computer and secure internet connection
- All virtual sessions will be presented on the learner management system, unless otherwise communicated



### Endorsement

- After the successful completion of the programme, a participant will receive a certificate issued and endorsed by the UFS
- All short learning programmes can be customised and offered on an in-house basis
- Academic level: 5
- Learning hours: 200



### Enquiries

Adèle Kotzé

T: +27 51 401 7303

E: kotzea2@ufs.ac.za